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(Original Signature of Member)

115TH CONGRESS
1ST SESSION

H. R. _____

To require the President to report to the Treasury and make publicly available past business transactions with foreign countries exceeding \$10,000 and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M____. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To require the President to report to the Treasury and make publicly available past business transactions with foreign countries exceeding \$10,000 and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Presidential Disclosure
5 of Foreign Business Transactions Act”.

1 **SEC. 2. PRESIDENTIAL DISCLOSURE OF BUSINESS TRANS-**
2 **ACTIONS WITH FOREIGN COUNTRIES.**

3 (a) INITIAL REPORT.—

4 (1) IN GENERAL.—Not later than 90 days after
5 the date on which the President first assumes office,
6 the President shall submit to the Secretary of the
7 Treasury an initial report detailing any private busi-
8 ness transaction with a foreign government con-
9 ducted by the President during the 10 years imme-
10 diately preceding the year in which the President
11 first assumes office.

12 (2) CONTENTS OF INITIAL REPORT.—Any such
13 report shall include a detailed summary and purpose
14 of the transaction, including the recipient, location,
15 time, and status of the transaction.

16 (3) DELAYED INITIAL REPORT.—For a Presi-
17 dent who assumed office before the date of enact-
18 ment of this Act, the President shall submit the ini-
19 tial report described in such paragraph not later
20 than 90 days after the enactment of this Act.

21 (b) MONTHLY REPORT.—At the end of each month
22 beginning after the month that the initial report is sub-
23 mitted under subsection (a) and ending the month after
24 the President ceases to hold office, the President shall sub-
25 mit a report to the Secretary of the Treasury detailing
26 any private business transaction between businesses affili-

1 ated with the President with foreign governments during
2 that month. Any such report shall include the information
3 required under subsection (a)(3) with respect to each such
4 transaction.

5 (c) PUBLICATION.—In order to ensure transparency
6 and accountability to the American people, any report sub-
7 mitted under subsection (a) or (b) shall be made available
8 on the public internet website of the Treasury.

9 (d) DEFINITION OF BUSINESS TRANSACTION.—In
10 this section, the term “business transaction” means any
11 transaction of more than \$10,000 in relation to any pri-
12 vate businesses or investments listed in the President’s fi-
13 nancial disclosure reports, including any report submitted
14 pursuant to the Ethics in Government Act of 1978 (5
15 U.S.C. App.).

16 **SEC. 3. VIOLATIONS.**

17 A violation of this Act shall constitute a high crime
18 and misdemeanor for the purposes of article II, section
19 4 of the Constitution of the United States.